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Subject: I lost a lot of money today.  
Posted by [nikki6ixx](#) on Mon, 15 Sep 2008 22:29:30 GMT  
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Over \$3K(US) in one day. I'm probably one of the luckier ones because I cashed out any 'financials' back last year when the rumblings about the 'sub-prime' crisis began to emerge. Thankfully, I do not need to rely on the markets for retirement, but I feel really, really horribly for the people that do. Who would have thought that companies like Lehman, and Merrill, both of which would have been 'blue chips' only a short time ago would be in such dire straits.

Some people believe that this could be the 'Great Depression' of our generation. Maybe I'm too much of a 'Friedman' for my own good, but we will make it through this, and we will all be better for it. There's always money to be made in situations like this, too.

Edit: Checked with my mutual fund dude. He sounded very, very upset. I'm not looking forward to my next statement.

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Subject: Re: I lost a lot of money today.  
Posted by [Rocko](#) on Tue, 16 Sep 2008 04:54:17 GMT  
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my internet pornography business is a constant unaffected by the stock market

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Subject: Re: I lost a lot of money today.  
Posted by [Goztow](#) on Tue, 16 Sep 2008 06:42:54 GMT  
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Well, I'd say it's time to buy stocks again but I already said that often during the last months, so I'm not going to now...

Luckily my stock investments are very low as I'm still very young. Just one investment funds with capital protection and a first payment I made for my retirement plan (40 more years to go, though )...

I pity the people that invested a lot in the financial sector, though...

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Subject: Re: I lost a lot of money today.  
Posted by [liquidv2](#) on Tue, 16 Sep 2008 23:04:53 GMT  
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i must be missing something  
fill me in

all i know is metallica's new cd came out and it's good and i've been listening to it, that should

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make the world economy awesome so wtf is the problem

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Subject: Re: I lost a lot of money today.

Posted by [luv2pb](#) on Thu, 18 Sep 2008 04:37:59 GMT

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I haven't even looked at my 401k money. I'm young enough though that I'm not too worried about it.

My boss that finally retired in December had to work an extra 5 years because of the money she lost as a result of September 11.

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Subject: Re: I lost a lot of money today.

Posted by [Spoon](#) on Fri, 19 Sep 2008 08:03:06 GMT

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shortselling's banned now

was doing so well out of this

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Subject: Re: I lost a lot of money today.

Posted by [danpaul88](#) on Fri, 19 Sep 2008 08:09:09 GMT

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Excuse my ignorance, but am I right in thinking short selling is where you sell shares you don't own, and then buy them later on at a lower price than what you sold them for?

I don't really understand why it's even allowed in the first place, how can you sell something you don't even own?

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Subject: Re: I lost a lot of money today.

Posted by [Ryu](#) on Sun, 21 Sep 2008 01:48:07 GMT

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danpaul88 wrote on Fri, 19 September 2008 09:09: Excuse my ignorance, but am I right in thinking short selling is where you sell shares you don't own, and then buy them later on at a lower price than what you sold them for?

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loopholes, miracles for the little man.

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Subject: Re: I lost a lot of money today.  
Posted by [Blazer](#) on Sun, 21 Sep 2008 10:31:12 GMT  
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luv2pb wrote on Wed, 17 September 2008 21:37  
My boss that finally retired in December had to work an extra 5 years because of the money she lost as a result of September 11.

Cry me a fucking river. Do you know how much retirement money I have? ZERO. NONE. ZILCH. No 401k. No savings. And I've been paying an interest-only mortgage on my house for years, which means I haven't paid it down a bit. Yeah I'm basically fucked.

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Subject: Re: I lost a lot of money today.  
Posted by [reborn](#) on Sun, 21 Sep 2008 12:00:18 GMT  
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Blazer wrote on Sun, 21 September 2008 06:31luv2pb wrote on Wed, 17 September 2008 21:37  
My boss that finally retired in December had to work an extra 5 years because of the money she lost as a result of September 11.

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Unless you have some ageing parent that's going to leave you a tonne of cash, then yeah. You sound pretty fucked. Not to sound like an ass, but what the hell are you doing supporting renegade when you should be looking closer to home and supporting you and your family first? I'm not saying you're going hungry now or anything, but further down the road as an aging couple you're looking a bit bleak :-/

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Subject: Re: I lost a lot of money today.  
Posted by [luv2pb](#) on Mon, 22 Sep 2008 15:24:11 GMT  
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Blazer wrote on Sun, 21 September 2008 06:31luv2pb wrote on Wed, 17 September 2008 21:37  
My boss that finally retired in December had to work an extra 5 years because of the money she lost as a result of September 11.

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I wasn't crying ... I was simply telling a story. Actually it was kinda funny because karma kinda got her on that one. Why would you not be putting money into a 401k? It is pretax so you lose nothing. And besides if that fiance of yours keeps expanding at her current pace you wont have much to worry about pretty soon.

I haven't followed the whole shortselling thing to close but I thought they only stoped it at the corperate level. As an independant person you could still get away with it?

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Subject: Re: I lost a lot of money today.  
Posted by [Spoony](#) on Tue, 23 Sep 2008 07:22:17 GMT  
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it's harder to do it on your own, requires a lot more guesswork instead of just simply making share prices go down.

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Subject: Re: I lost a lot of money today.  
Posted by [renalpha](#) on Fri, 26 Sep 2008 17:23:24 GMT  
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the weird part of all of this is that how poorder america gets  
how harder i am laughing.

You see, now we can buy a lot of cheap shit and take profit of your suffer.

Not that i like this shit, but still its better for me

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Subject: Re: I lost a lot of money today.  
Posted by [nikki6ixx](#) on Sat, 27 Sep 2008 18:56:40 GMT  
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renalpha wrote on Fri, 26 September 2008 12:23the weird part of all of this is that how poorder  
america gets  
how harder i am laughing.

You see, now we can buy a lot of cheap shit and take profit of your suffer.

Not that i like this shit, but still its better for me

You do know that Europe will be in a similar economic boat as America in a short time, with the added bonus of having to buy resources from Russia, hemming yourselves in with an increasingly authoritarian, and aggressive military power.

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Subject: Re: I lost a lot of money today.  
Posted by [Ryu](#) on Sat, 27 Sep 2008 19:08:12 GMT  
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renalpha wrote on Fri, 26 September 2008 18:23the weird part of all of this is that how poorder america gets  
how harder i am laughing.

You see, now we can buy a lot of cheap shit and take profit of your suffer.

Not that i like this shit, but still its better for me

You do realise that most countrys and businesses within them depend on the American economy to not fuck up, right?

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Subject: Re: I lost a lot of money today.  
Posted by [Quackpunk](#) on Tue, 07 Oct 2008 05:48:22 GMT  
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Ryu wrote on Sat, 27 September 2008 14:08renalpha wrote on Fri, 26 September 2008 18:23the weird part of all of this is that how poorder america gets  
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You do realise that most countrys and businesses within them depend on the American economy to not fuck up, right?

Quite right. The American consumer supports the world's economic chains. When the consumer weakens, so does everyone else.

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Subject: Re: I lost a lot of money today.  
Posted by [thrash300](#) on Sat, 11 Oct 2008 02:51:49 GMT  
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Blazer wrote on Sun, 21 September 2008 05:31luv2pb wrote on Wed, 17 September 2008 21:37  
My boss that finally retired in December had to work an extra 5 years because of the money she lost as a result of September 11.

Cry me a fucking river. Do you know how much retirement money I have? ZERO. NONE. ZILCH. No 401k. No savings. And I've been paying an interest-only mortgage on my house for years, which means I havn't paid it down a bit. Yeah I'm basically fucked.

I didn't write it.

[http://www.totse.com/en/ego/making\\_money/hackingthefina173852.html](http://www.totse.com/en/ego/making_money/hackingthefina173852.html)

But I found it useful.

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