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Subject: Hey Liberals...

Posted by [Crimson](#) on Mon, 28 Jun 2004 22:39:28 GMT

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<http://www.speakeasy.org/~dervish/recession.pdf>

Shove this little PDF into your pipes and take a long hard smoke of it.

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Subject: Hey Liberals...

Posted by [Javaxcx](#) on Tue, 29 Jun 2004 10:55:29 GMT

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They can't afford pipes and you know it.

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Subject: Hey Liberals...

Posted by [Fabian](#) on Fri, 02 Jul 2004 14:34:10 GMT

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I've always figured that the economy is just in one of it cycles. On the flip side, the current strengthening of the economy is not attributed to Bush, but just the economy doing its thing.

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Subject: Hey Liberals...

Posted by [Hydra](#) on Fri, 02 Jul 2004 16:23:41 GMT

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Bush helped, but you can really thank Alan Greenspan.

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Subject: Hey Liberals...

Posted by [Fabian](#) on Fri, 02 Jul 2004 18:10:43 GMT

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MAXIM named him "Sexiest Economist Alive".

I mean...c'mon:

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Subject: Hey Liberals...

Posted by [Crimson](#) on Fri, 02 Jul 2004 18:13:22 GMT

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LOL this guy does detailed research and you say "it's just one of those economic cycles"... I think he's got a little more credibility when it comes to economics.

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Subject: Hey Liberals...

Posted by [Fabian](#) on Fri, 02 Jul 2004 20:31:06 GMT

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Mostly it is just a natural cycle, yes. The government can try and help, but they can only do so much (unless they take very dramatic steps [see 1929-1939]).

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Subject: Hey Liberals...

Posted by [Crimson](#) on Sat, 03 Jul 2004 01:26:54 GMT

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[list]

[\*]The Federal government won its suit against Microsoft. This put a measurable damper on enthusiasm for big-cap technology stocks and funding for new tech ventures alike.

[\*]Legal assaults led to the abrupt shutdown of Napster, the single largest consumer of bandwidth for two years running. This temporarily flattened demand, as the precipitous demise of the lead consumer of any commodity would. Probably more than any other single event, this served to puncture the photonics/telecom boom.

[\*]An agreement to let oil prices rise was reached with Russia in 1999 as incentive for good behavior in the Kosovo conflict. The consequent spike in fuel prices in the Spring and Summer of 2000 prompted the Federal Reserve to initiate a spectacularly ill-advised series of interest-rate hike, just as the \$2 trillion bill for the dot-com bubble was coming due.

[\*]Ill-advised remarks by the top political leaders of the U.S. and U.K. sank the biotech market overnight in 1999. Only recently has this market become favored for venture investment.

[\*]The State of California hit the wall when open-door immigration policies finally intersected long-term political infrastructure limitations, prompting production shutdowns, skyrocketing costs and general unpredictability in the world's fifth-largest economy, and the largest technology market for both production and consumption.

[\*]As financing disappeared, infrastructure-intensive firms like broadband and wirelessconnectivity providers, long-haul and metro-area networkers and server-hosting farms suddenly found their business plans— predicated on biannual infusions of hundreds of millions of dollars— suddenly lacked oxygen years before their customer base could support them.

[\*]Y2K concerns pulled significant infrastructure spending into mid/late 1999, leaving something of a hole in spending plans for the following year.

[/list:u]

You honestly mean to tell me that not a single one of these events had any impact on the economy?

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Subject: Hey Liberals...

Posted by [Hydra](#) on Sat, 03 Jul 2004 01:30:01 GMT

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SEALMAXIM named him "Sexiest Economist Alive".

I mean...c'mon:

Are his looks ALL that people ever focus on about him??? The guy's an economics genius! Who cares how he looks as long as he helps keep the economy going strong?

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Subject: Hey Liberals...

Posted by [Fabian](#) on Sat, 03 Jul 2004 03:21:02 GMT

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I was kidding about that, obviously. I think he's a great economist.

Thank you for enlightening me with your superb copying and pasting skills, Crimson. Of course these events had impacts on the economy. You have to step far back and look at the bigger picture, and see that these little bumps or dents are all minor when it comes to the general trends of the global economy. But i don't think Bush is responsible for the recession that we are climbing out of. Christ, that man is responsible for enough bad things as it is.

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Subject: Hey Liberals...

Posted by [Crimson](#) on Sat, 03 Jul 2004 08:26:12 GMT

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I worked for Charles Schwab for 3 years. I was immersed in the stock market, talking to traders as they placed their trades. Somebody sneezing could change the markets. I remember once an analyst set a price target for Qualcomm at 1000 points and it gained like 200+ points in a single day just because some bitch thought it would get that high. It doesn't take much to impart huge change.

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Subject: Hey Liberals...

Posted by [Deathgod](#) on Tue, 06 Jul 2004 06:13:44 GMT

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CrimsonIt doesn't take much to impart huge change.

Definitely not when you're dealing with the sheep that comprise this country.

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Subject: Hey Liberals...

Posted by [NHJ BV](#) on Wed, 07 Jul 2004 10:53:41 GMT

CrimsonI worked for Charles Schwab for 3 years. I was immersed in the stock market, talking to traders as they placed their trades. Somebody sneezing could change the markets. I remember once an analyst set a price target for Qualcomm at 1000 points and it gained like 200+ points in a single day just because some bitch thought it would get that high. It doesn't take much to impart huge change.

But that works both ways. So the only thing we're getting to here is that the economy is indeed easily shaken and that the ups and downs are indeed a natural cycle.

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