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Subject: Stocks

Posted by [Crimson](#) on Wed, 14 Apr 2004 00:06:26 GMT

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Reaganomics at work...

Regan comes into office with the NASDAQ at 150. He leaves office with it at 375 (more than double) for Bush Sr, who takes it up to 675 (almost doubled again, and 4.5 times what it was when Reagan took office).

Just as I say that Bush didn't cause the market continuing to fall for the next year after he took office, Clinton isn't the cause of the rise when he took office. It was on an upswing. Reagan's economic policies didn't immediately cease to be in effect when he left office. The tax law changes he had made continued to fuel the economy long after the Republicans lost the Presidency.

I also believe that if the Clinton administration hadn't gone after Bill Gates, the bubble might never have burst (at least not as badly as it did). the NASDAQ is made up heavily of technology-related stocks, and the impact of the Microsoft trials had reach far beyond Redmond, Washington. As they fell, other companies went with them. And of course it didn't help that their values were largely inflated for the prospect of future growth.

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