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Subject: Stocks

Posted by [Hydra](#) on Tue, 13 Apr 2004 05:38:46 GMT

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SuperFlyingEngil wouldn't go investing big right now - the economy is displaying some very weird properties.

For one, the economy is going up without any jobs, and not many people have any idea what is happening.

About 400,000 jobs were added last month. So what's this jobless growth you speak of?

SuperFlyingEngiWhere are the jobs going? Why, CEOs paying themselves 60 million a year. Name a CEO that makes \$60 million. Then name the company he works for. Then tell how much net profit that company took in during the years since he was CEO. Then look at how much net profit that company took in during the years before he became CEO.

CEOs are CEOs for a reason: they're damn good at running their companies. They know how to make billions of dollars in profit for their companies. That's why they have the most important job at their company.

SuperFlyingEngiAlthough this is a somewhat radical idea that would never get past the government because of so much rich people influence, a salary cap law would create a lot more jobs in America. Say you can only earn 5 million dollars a year combined. Suddenly, so many more companies have 50 million dollars coming back in. Might as well do something with it. Why don't we just take away rich people's mansions and just give them over to homeless people, since, after all, everyone should have the same amount of stuff, right? :rolleyes:

SuperFlyingEngiAnd Hydra: you fail to remember how great an economic genius Clinton was. He created 23 million jobs, and created the biggest surpluses in history. And Bush comes, and turns the biggest surpluses into the biggest deficits.

He created large budget surpluses because the tax burden placed on higher income earners was increased so heavily during his administration. Economic genius? Don't make me puke. Clinton does not create jobs; the economy creates jobs. Tell me what Bill Clinton did to the economy that created 23 million jobs and how it was Clinton's "economic genius" and not Alan Greenspan's that led to the economic boom of the 1990s. Then you can tell me why the economy went into a recession 5 months after George W. Bush took office, which, by the way, is too little time for any Bush economic policy to have taken effect that could have possibly affected that recession. Also explain to me why the stock market started falling during the last months of Clinton's administration. Did his "economic genius" lead to that too?

SuperFlyingEngiAlthough the simple fact is that salary caps will probably never be implemented because rich people have so much control over the government.

No, salary caps will never be implemented because it infringes on people's economic freedom. We use a capitalist system to make money; what you propose is communism.

Besides, who are you to say how much someone should be making? What gives you the right to set a maximum income someone can earn?

frijudIMO...thoes who have money have it because they worked for it (or were born into it). Though I agreed with the rest of your post, this part created some conflict. For the life of me, I cannot think of a rich person who had his money just given to him, though I am not suggesting this does not happen. But I can tell you that the vast majority of rich people are rich because they worked their asses off to earn that money. (this part is directed to SuperFlyingEngi) Why shouldn't a CEO get paid millions of dollars a year? Do you know of anyone else that can run that company better than that man? If the decisions he makes results in the gain of billions of dollars for the company, why shouldn't he get paid millions of dollars? Is he not worth it to the company?

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