
Subject: OT: Political IQ Test

Posted by [Crimson](#) on Mon, 08 Mar 2004 08:24:49 GMT

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And why would Saddam buy food with American money. Surely Iraqi food is bought with Iraqi money. :rolleyes: I didn't know they used American dollars in Iraq.

I seriously doubt that many companies, if any, would allow you to throw your SS money on tech stocks and high-risk mutual funds. I know if I were in charge, I'd restrict the types of investments one can make. Safe investments like treasury bills, low-risk diversified mutual funds (diversified between US and foreign markets, too). Something that gets moderate gains with minimal risk.

And before you disagree that SS is a Ponzi scheme, I invite you to look at the definition of a Ponzi scheme:

n.
An investment swindle in which high profits are promised from fictitious sources and early investors are paid off with funds raised from later ones.

The problem is, the workers (us) are supposed to get back what we put in. But, there's overhead for all the workers who deal with SS and keep the books. But you're supposed to get back what you put in. So in order to make sure you get that money, they take money from those who are currently working to pay you, expecting to pay those people back with money from future generations of workers. That's exactly what a Ponzi scheme is, and we need to break out of it before SS's own debt becomes too large.

hydraSo the national debt is \$7 trillion now?
I'd like to see where you pulled that statistic from.

Unfortunately, this is the right figure.

<http://www.publicdebt.treas.gov/opd/opdpenny.htm>

| Current | Amount |
|------------|------------------------|
| 03/04/2004 | \$7,099,563,768,330.73 |

Other than that, I agree with your rebuttal, hydra.
