Well, I am sure if someone was to go threw all the problems of decompiling, and rewriting the game code, (is that even legal? lol) they would make sure that it was fair, and not unblanced. But if it was possible, my recomondations for the rewrite (which I doubt would happen) is first off a pure deathmatch, every person for them selves. Incuded with this would purhaps be a a way which you can change the colours of your character before you join the game, but this would mean you would have to rewrite the multiplayer portion aswell.

Second would be a Coop mood. Prity much the same thing as deathmatch in the codeing exsept with frendly fire and everyone on the same team.

Third would be a better method of Team Death Match. And forth would be a proper way of doing CTF.

But I doubt this rewrite would ever happen... as it probaly would be easer to mod another game to be like renegade. And less legal issues with that method...