Subject: Re: United States Economy
Posted by Genesis2001 on Wed, 17 Dec 2008 17:56:47 GMT
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Ryan3k wrote on Sat, 13 December 2008 15:27The subprime crisis clearly is derived from a lack of government oversight on risky lending practices.

Risky lending practices indeed. My friend who has NO job and same age as me (19 y.o.) just got a loan from a local bank here for \$1000 to buy this run-down p.o.s. car that doesn't run (at least I'm told it doesn't run). :/

Risky lending practices indeed!