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Subject: Re: United States Economy

Posted by [cheesesoda](#) on Wed, 17 Dec 2008 17:54:59 GMT

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Hooray for fiscal irresponsibility. There's more than enough for everybody!

I think Ryan is right to put a blame on everybody. Every group you look at has had a hand in this huge economic downturn. You have elected officials getting paid by corporate interests and turning around and dumping even more money into those corporations. You have banks making loans that they KNEW were given to people who couldn't pay them. You have people, like Cabal said, trying to live outside of their means and taking out loans they knew they couldn't pay back.

Now the government, like in any economic downturn, trying to prevent deflation. Yes, deflation can be bad, but trying to sustain inflation doesn't make anything better, either.

What needs to happen ISN'T government pumping money into the economy. Usually that only benefits the short-term, and we're not even seeing that with the government bailouts. What we need is fiscal responsibility from businesses, individuals/families, and especially the government, and we need confidence in the markets.

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