
Subject: Re: United States Economy

Posted by [GEORGE ZIMMER](#) on Sun, 14 Dec 2008 05:53:04 GMT

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Ryan3k wrote on Sat, 13 December 2008 16:27 Cabal8616 wrote on Fri, 12 December 2008 21:57 Oh, and to add, you can thank the nice little democrat cabal in senate and congress who pushed to have these banks give out said loans.
[Citation needed.]

I think it's bizarre how you ignore the fact that the Republican Party effectively controlled Congress from 1994 to 2006, as well as the fact that the Bush administration pushed hard for subprime lending. How is it that you are able to blame the then-minority party for this situation?

The subprime crisis clearly is derived from a lack of government oversight on risky lending practices. The Democratic Party, economically speaking, is generally pro-oversight compared to their laissez-faire opponents on the right. Your argument is truly baffling.

Educate yourself.

Yes, I know the Republicans didn't really try, either. That pisses me off just as much, and is why I've lost my faith in the right. But the left didn't exactly help either. It's why I lean more and more towards the Libertarian party, but seeing as how the right CONSTANTLY got heat during their positions of power, I figure it's fair to now throw as much shit at the left during their positions of power.

Also, what purpose did that article serve other than to re-affirm my point that it's mostly thanks to some corrupt democrats who pushed for fannie and freddie to continue their risky lending services, and lazy republicans who didn't exactly give a shit?
