Subject: Re: United States Economy Posted by Ryan3k on Sat, 13 Dec 2008 22:27:21 GMT View Forum Message <> Reply to Message

Cabal8616 wrote on Fri, 12 December 2008 21:57Oh, and to add, you can thank the nice little democrat cabal in senate and congress who pushed to have these banks give out said loans. [Citation needed.]

I think it's bizarre how you ignore the fact that the Republican Party effectively controlled Congress from 1994 to 2006, as well as the fact that the Bush administration pushed hard for subprime lending. How is it that you are able to blame the then-minority party for this situation?

The subprime crisis clearly is derived from a lack of government oversight on risky lending practices. The Democratic Party, economically speaking, is generally pro-oversight compared to their laissez-faire opponents on the right. Your argument is truly baffling.

Educate yourself.

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