
Subject: Re: Taxation

Posted by [nikki6ixx](#) on Fri, 24 Oct 2008 03:32:02 GMT

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It'd probably be more prudent to go after the companies that don't even pay taxes to the government, while still operating in the country.

<http://www.reuters.com/article/newsOn/idUSN1249465620080812?sp=true>

Quote:The Government Accountability Office said 72 percent of all foreign corporations and about 57 percent of U.S. companies doing business in the United States paid no federal income taxes for at least one year between 1998 and 2005.

Quote:More than half of foreign companies and about 42 percent of U.S. companies paid no U.S. income taxes for two or more years in that period, the report said.

Quote:The study showed about 28 percent of large foreign corporations, those with more than \$250 million in assets, doing business in the United States paid no federal income taxes in 2005 despite \$372 billion in gross receipts, the senators said. About 25 percent of the largest U.S. companies paid no federal income taxes in 2005 despite \$1.1 trillion in gross sales that year, they said.
