
Subject: Re: Taxation

Posted by [Ryan3k](#) on Fri, 24 Oct 2008 03:25:24 GMT

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Cabal8616 wrote on Wed, 22 October 2008 21:37: Obama's plan is basically to increase taxation for the rich, and decrease for the poor. Which is cool and all, but here's the thing.

Most rich people own businesses. What happens when a business (Which, by the way, normally have employees) has less money? This means less benefits for the employees. Shittier insurance, shittier payrolls, and so on are some examples of things they'd need to do to keep their business afloat. What's this mean?

Well gee, what are most employees? Oh, that's right. Lower to middle class.

Let's not forget, some businesses simply won't stay afloat. They'll collapse. Which means less employees. Which means people getting no money whatsoever.

OBAMA '08: HELPING THE MIDDLE AND LOW CLASS, BY FUCKING THE MIDDLE AND LOW CLASS RIGHT IN THE ASS.

Drat, you discovered the flaw in Obama's tax plan! Thank heavens!

Actually, this has already been addressed. Obama's plan is to give a TAX CREDIT to businesses that provide health insurance benefits to their employees. So that gives them a considerable monetary incentive to maintain decent health care coverage despite the insufferable tax increase.

...Except that the tax increase isn't so "insufferable." The tax increase for businesses immediately around the \$250,000/year range is approximately 3%; the same tax rates they paid under Reagan! So hey, we're back to the old-school "trickle down" territory, if that's what everyone here seems to get off on.

Also, I realize that everyone fucking hates taxes. So do I. But we have a monstrous deficit that we need to address in some way. It's gotten so bad that simply cutting government programs alone, which McCain proposes, isn't going to do it. I don't know if Obama will adequately address the national debt problem, but he seems like the better alternative to me. McCain's not going to be able to cut pork-barrel spending with a Democratic congress, anyway.
