
Subject: Re: Election '08

Posted by [EvilWhiteDragon](#) on Sun, 20 Jan 2008 16:29:59 GMT

[View Forum Message](#) <> [Reply to Message](#)

Main problem for the USA, not depending on the candidate that will be chosen, is the economy. Technically speaking every USA citizen has a dept of \$30,222.10. To be more precize, that's the debt your goverment has to other countries, mainly being europe and for an even bigger part, your hated China.

China only borrows you so much so that they can continiue to sell their products. Once you stop buying thier products, they will probably want their money back. Ththat would effectively mean the end for the USA economy, as without foreign money nothing can be bought from foreign countries.

Your luck at this moment is that OIL is (still) sold in USD, once the arab countries decide that the USD is too weak and unreliable, they will switch to the EURO, or some other important currency. I would not know what that would be though.

Once the OIL prices go up serverly the USA is pretty much fucked, and will have to pay for the many years they pretended that energy was endless with thier SUV's etc. This because even now the USA is not doing much to prevent waste of energy, and why would they? They pay near nothing for oil, unlike the Europeans for example.

I don't think any President can prevent something like a recession, the question is just, how bad will it get?
