
Subject: Re: Global warming
Posted by [msgtpain](#) on Thu, 28 Sep 2006 03:53:46 GMT
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help-linux wrote on Wed, 27 September 2006 16:37 this means after this ace age is over people in the future will have a second chance, they will not have carbon-based fuels because it will all be burnt up at the rate we use it.

That is what a lot of eco-freaks would like you to believe, but the truth is, no one knows for sure how much oil and natural gas is really left in the earth today.

Quote:A primary source for worldwide reserves estimates is the Oil & Gas Journal (OGJ).[1] OGJ estimates that at the beginning of 2004, worldwide reserves were 1.27 trillion barrels of oil and 6,100 trillion cubic feet of natural gas. These estimates are 53 billion barrels of oil and 575 trillion cubic feet of natural gas higher than the prior year, reflecting additional discoveries, improving technology, and changing economics.

At 2003 consumption levels [2], the remaining reserves represent 44.6 years of oil and 66.2 years of natural gas. Does this mean that the world will be out of fossil fuels in 50 years or so? That theory has been around since the 1970s. In fact, the figures for years of remaining reserves have remained relative constant over the past few decades as the industry has replaced consumption with newly discovered oil and gas deposits and has developed technologies to increase the amount of oil and gas that can be recovered from existing reservoirs.

Quote:But EIA estimates that in 2025, countries around the globe will still have more than 900 billion barrels of oil remaining to be discovered. EIA estimates total world oil resources at more than 2.9 trillion barrels of oil.

http://www.spe.org/spe/jsp/basic/0,,1104_1008218_1109511,00.html

And, these are what they call currently "recoverable" deposits. They also admit that there are trillions of barrels of known deposits which aren't even being considered because they aren't economically logical to persue. If people are willing to pay for it, they'll find a way to refine it.

By my guesstimates, there will be no "oh shit we're out of oil, what now?" scenarios for at least 100 years. And I'm pretty sure they'll find the next-best-thing by then.
