Tried using the game2.exe. It still feezes when I try multiplayer.

What do you mean by loading a game? Singelplayer? if so, that works perfect, with and without renguard. it's only multiplayer it hangs on.
Yes, it's the core update i mean.

Will try to reinstall renegade and renguard.

Uninstalling renguard helps. multiplayer works.
Have reinstalled renegade and renguard. Still the same problem. It hangs at the loadscreen, at about 95%