
Subject: Re: protecting your oil
Posted by [Kanezor](#) on Sat, 10 Dec 2005 10:24:02 GMT
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Comrade wrote on Fri, 09 December 2005 21:15

Lack of refineries = problem.

While I'd love to agree with you, I can't help but notice that the oil companies netted some 8 billion dollars during these high gas price times.

I don't know about you, but getting that much money surely means they're going to spend a good portion of it on getting more refineries to help reduce the gas prices? Umm... yeah... sure... whatever... if you really want to think so. But let's face facts: building more refineries isn't good for business when you're already settings records with your current supply / demand ratio.

Edit: actually, 10 billion.

It seems the story was taken off of CNN, but google still has a cache of it

http://64.233.179.104/search?q=cache:SMi_cDgl-F4J:www.cnn.com/money/2005/10/27/news/fortune500/exxon.reut/+oil+company+n+et+income&hl=en&start=9
