Subject: Scrap the income tax!
Posted by msgtpain on Thu, 21 Apr 2005 01:38:31 GMT
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My only rebuttal to the "embedded tax" is that I would have to see stats to believe you. Payroll income tax is paid by the employee, not the employer. If the employee did not have to pay it anymore, it would not affect one bit how much the employer had to spend to create the product/service.

As I said before, remove the bullshit workmans comp rates, remove the employer matching 7.5% contribution to social security, reduce the unemployment tax rates, etc.. All THESE affect the bottom line for the company, not personal income taxes.