Subject: Scrap the income tax!
Posted by SuperFlyingEngi on Wed, 20 Apr 2005 21:04:33 GMT
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How is it, again, that you can eliminate all income taxes, while replacing them with a sales tax, and have the total cost of items go down? The money has to come from somewhere. In this system, items would cost more, but people would have more money. But most of the rich people would spend their untaxed money in other countries where they can buy their yachts with only a minimum sales tax, something minimum wage workers rarely do. Which would, in turn, require the government to raise sales taxes even more on the non-rich populace, so the sales tax could end up being something like 35 or even 40%, with rich Americans putting no money into the American government. Creating an extraordinary gap between the "haves" and the "have nots" leading to a militant revolution that results in half the American population being killed in ruthless street fighting and ultimately leading to the overthrow of the American government and complete anarchy until the U.S., with no system of organization, gets conquered by Grenada. And we wouldn't want that to happen, now, would we?

And if it interests you all, Ronald Reagan put through the largest tax raise in American history. Crimson, you'd be paying less on your taxes if Reagan hadn't been put into office.