Subject: Scrap the income tax! Posted by MrBob on Tue, 19 Apr 2005 14:23:48 GMT

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SuperFlyingEngiTo implement a sales tax, there would have to be a 26% tax on everything you buy, assuming it's a flat tax on everything. That means 26% on houses. A 100,000 dollar house would end up costing you 126,000. But not on yachts. America doesn't make yachts. We exported those jobs. So, rich people go to France with their million dollars to buy a yacht, on which the sales tax is zero.

I'd rather pay 26% on sales tax than 60% of my income (I really don't want to deal with 1040 next year). Besides, with a simpiler flat tax, alot of tax evasion and loopholes will be eliminated. That way everyone will pay their fair share.

In fact, a better idea is to increase the original federal tax, tariffs. Not specific trade tariffs (i.e. steel import tariffs), but a flat tariff on all imported goods. This may also curb outsourcing. If China-made products are going to have to same price as USA-made products, why would compaines bother outsourcing? Yes, companies don't have to pay the tariffs, the consumer does. But wouldn't the consumer buy a product made by someone treated decently than something made in a sweatshop if they were the same price? Think about it, if "Made in China" products had the same price as "Made in America" products, wouldn't you buy "Made in America?"

And what the heck are you yapping about yachts for?