
Subject: Scrap the income tax!

Posted by [Hydra](#) on Thu, 26 Aug 2004 02:35:00 GMT

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The United States GDP was about \$11 trillion as of May 11, 2004. The budget for the federal government is approx. \$2.5 trillion (not sure if that's the right number, but can't be bothered to look it up). When you do the math, \$2.5 trillion is just about 23% of \$11 trillion. Instead of having a myriad of different taxes all feeding into that \$2.5 trillion budget, you'd have just one kind of tax that adequately funds the federal government.

The current tax code is full of loopholes and other problems (among them, the IRS (need I say more about the IRS?)). A national sales tax would do away with all of those problems presented by the current tax code.

I kind of mentioned this in my first post, but not all that well....

Spending up to the poverty level is tax-free thanks to the FairTax rebate that's written into the law.
<http://www.fairtaxvolunteer.org/smart/faq-main.html#3>
